



**Orange
Community
Bancorp**

*For Immediate Release
July 29, 2008*

**ORANGE COMMUNITY BANCORP
EARNINGS FOR SECOND QUARTER 2008**

Orange, California – Orange Community Bancorp announced net earnings of \$257,000, or \$0.10 per share for the second quarter ended June 30, 2008, representing a decrease of \$337,000 from the net earnings of \$594,000, or \$0.24 per share for the second quarter ended June 30, 2007. This is our 27th consecutive profitable quarter. The Company had net earnings of \$582,000, or \$0.23 per share for the six months ended June 30, 2008, representing a decrease of \$569,000 from the net earnings of \$1,151,000, or \$0.46 per share for the six months ended June 30, 2007. The decreased net earnings are attributed to lower short-term interest rates, compressed interest margins, a smaller securities portfolio and additional personnel.

The Bank experienced growing loans and shrinking deposits during the second quarter of 2008 compared to the second quarter of 2007. Total assets were \$199.6 million as of June 30, 2008 compared to total assets of \$199.1 million as of June 30, 2007, an increase of \$0.5 million or 0.3%. Loans were \$139.4 million as of June 30, 2008 compared to loans of \$117.9 million as of June 30, 2007, an increase of \$21.5 million or 18.2%. Deposits were \$176.8 million as of June 30, 2008 compared to deposits of \$178.4 million as of June 30, 2007, a decrease of \$1.6 million or 0.9%.

Larry A. Sallinger, Chief Executive Officer stated “Our second quarter 2008 financial results are reflective of the current financial and economic environment that presently exists as interest rates decreased by 250 basis points since the beginning of the year. The Company continued to grow its commercial loans at a planned rate by servicing our existing clientele and attracting new customers. Assets will continue to grow at a steady rate. We were recognized for the sixth consecutive year as a **Super Premier Performing Bank** by the Findley Reports. We are honored to be only one of five Orange County banks to receive the award for 2007.”

Orange Community Bancorp is an independently owned bank holding company operating through its wholly owned subsidiary, Orange Community Bank, a commercial bank with full service branches located in Orange, Anaheim, and Huntington Beach, California.

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