



**Orange
Community
Bancorp**

*For Immediate Release
November 5, 2008*

**ORANGE COMMUNITY BANCORP
LOSS FOR THIRD QUARTER 2008**

Orange, California – Orange Community Bancorp announced a net loss of \$55,000, or \$0.02 per share for the third quarter ended September 30, 2008, representing a decrease of \$668,000 from the net earnings of \$613,000, or \$0.24 per share for the third quarter ended September 30, 2007. The Company had net earnings of \$527,000, or \$0.21 per share for the nine months ended September 30, 2008, representing a decrease of \$1,237,000 from the net earnings of \$1,764,000, or \$0.70 per share for the nine months ended September 30, 2007. The decreased net earnings resulted from loan loss provisions on two residential construction participation loans (write down of \$0.8 million), additional personnel and compressed interest margins due to lower interest rates.

The Company experienced growing loans and deposits during the third quarter of 2008 compared to the third quarter of 2007. Total assets were \$210.7 million as of September 30, 2008 compared to total assets of \$202.9 million as of September 30, 2007, an increase of \$7.8 million or 3.8%. Loans were \$152.1 million as of September 30, 2008 compared to loans of \$123.0 million as of September 30, 2007, an increase of \$29.1 million or 23.7%. Deposits were \$188.7 million as of September 30, 2008 compared to deposits of \$181.5 million as of September 30, 2007, an increase of \$7.2 million or 4.0%.

Larry A. Sallinger, Chief Executive Officer stated “Our third quarter 2008 financial results are reflective of the current financial and economic environment as interest rates decreased by 350 basis points since the beginning of the year. The Company continued to grow its commercial loans and deposits at a planned rate by servicing our existing clientele and attracting new customers. Assets will continue to grow at a slower, but steady rate. We were recognized for the sixth consecutive year as a **Super Premier Performing Bank** by the Findley Reports. We are honored to be only one of five Orange County banks to receive the award for 2007.”

Orange Community Bancorp is an independently owned bank holding company operating through its wholly owned subsidiary, Orange Community Bank, a commercial bank with full service branches located in Orange, Anaheim, and Huntington Beach, California.

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